



[Public Notice: 2021-3012]

Agency Information Collection Activities: Comment Request; EIB 92-34 Application for Short-Term Letter of Credit Export Credit Insurance Policy

AGENCY: Export-Import Bank of the United States.

ACTION: Submission for OMB review and comments request.

SUMMARY: The Export-Import Banks of the United States (EXIM), as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal Agencies to comment on the proposed information collection, as required by the Paperwork Reduction Act of 1995.

DATES: Comments must be received on or before **[INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]** to be assured of consideration.

ADDRESSES: Comments may be submitted electronically on WWW.REGULATIONS.GOV or by mail to Jean Fitzgibbon, jean.fitzgibbon@exim.gov, Export-Import Bank of the United States, 811 Vermont Ave., N.W. Washington, DC.

FOR FURTHER INFORMATION CONTACT: To request additional information, please contact Jean Fitzgibbon. 202-565-3620.

SUPPLEMENTARY INFORMATION: The Export-Import Bank of the United States, pursuant to the Export-Import Bank Act of 1945, as amended (12 USC 635, et.seq.), facilitates the finance of the export of U.S. goods and services. The “Report of Premiums Payable for Exporters Only” form will be used by exporters to report and pay premiums on insured shipments to various foreign buyers.

The Application for Short Term Letter of Credit Export Credit Insurance Policy is used to determine the eligibility of the applicant and the transaction for EXIM assistance under its insurance program. EXIM customers are able to submit this form on paper or electronically.

Title and Form Number: EIB 92-34 Application for Short-Term Letter of Credit Export Credit Insurance Policy

OMB Number: 3048-0009

Type of Review: Regular

Need and Use:

This form is used by a financial institution (or broker acting on its behalf) to obtain approval for coverage of a short-term letter of credit. The information allows the EXIM staff to make a determination of the eligibility of the applicant and transaction for EXIM assistance under its programs.

The application tool can be reviewed at:

<https://www.exim.gov/sites/default/files/pub/pending/eib92-34.pdf>

Affected Public:

This form affects entities involved in the export of U.S. goods and services.

Annual Number of Respondents:	11
Estimated Time per Respondent:	1 hr
Annual Burden Hours:	11
Frequency of Reporting of Use:	On occasion

Government Expenses:

Reviewing Time per Year:	11 hours
Average Wages per Hour:	\$42.50
Average Cost per Year:	\$468
(time*wages)	
Benefits and Overhead:	20%
Total Government Cost:	\$561

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